



EMPOWERDEX

Economic Empowerment Rating Agency

Generic Financial Sector Code B-BBEE Verification Certificate Short Term Insurers

OUTsurance Holdings Limited A consolidated rating including entities listed in Annexure "A"

Registration Number: 1997/022260/06

Address: 1241 Embarkment Road, Zwartkop Extension 7, Centurion, 0157

Level Two Contributor

Scorecard Information	Actual Score	Target Score	Analysis	Results
Ownership	28.00	23.00	Black Ownership Percentage	42.39%
Management Control	10.40	20.00	Black Women Ownership Percentage	20.56%
Skills Development	15.19	20.00	51% Black Designated Group Supplier	No
Enterprise and Supplier Development	34.40	35.00	Black Disabled Percentage	0.72%
SED & Consumer Education	4.01	5.00	Black Youth Percentage	13.71%
Empowerment Financing	N/A	N/A	Black Unemployed Percentage	12.16%
Access to Financial Services	8.80	12.00	Black People Living in Rural Areas	28.61%
Total Score	100.80	115.00	Black Military Veterans	0.00%
Equivalent Score	95.54	109.00		
Participated in Y.E.S Initiative	No		Modified Flow Through Applied	No
Achieved Y.E.S Target & 2.5% Absorption	No		Exclusion Principal Applied	Yes
Achieved 1.5 x Y.E.S Target & 5% Absorption	No		VAT Number	N/A
Achieved 2 x Y.E.S Target & 5% Absorption	No		Financial Year End	30 June 2021
Empowering Supplier	Yes		Effective Date Used	29 September 2021
Discounting Principle Applicable	No		Expiry Date	28 September 2022
Final Procurement Recognition Level	125.00%		Re-Issue Date	N/A

Technical Signatory – P Dozwa

29 September 2021

Date

This verification certificate and the verification report are based on information provided to Empowerdex and represent an independent opinion based on the verification and analysis completed by Empowerdex. The calculation of the scores has been determined in accordance with the Financial Sector Code as Gazetted on 01 December 2017.

Empowerdex (Pty) Ltd Reg. 2001/027963/07
Directors: J Brebnor, V Jack, I Ratsoma, C Wu



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ANNEXURE A

OUTsurace Holdings Limited consolidated rating including the following subsidiaries;

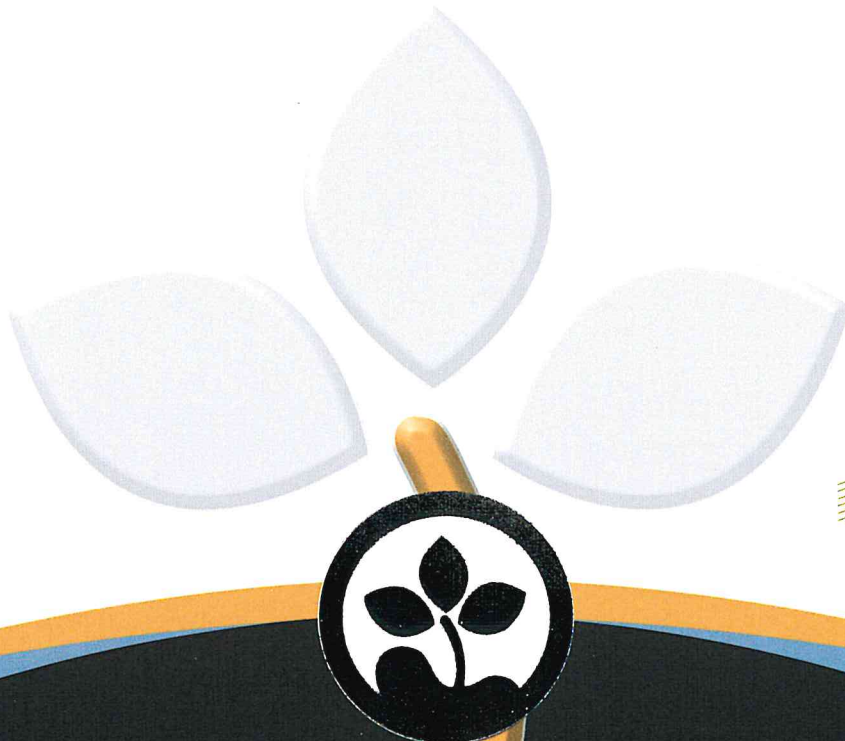
COMPANY NAME	REGISTRATION NUMBER	VAT NUMBER
OUTsurace Insurance Company Ltd	1994/010719/06	4340147224
OUTsurace Life Insurance Company Ltd	2007/035347/06	N/A
OUTsurace Shared Services (Pty) Ltd	2013/133032/07	4700264460

Technical Signatory - P Dozwa

29 September 2021

Expiry Date: 28 September 2022

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